

TO: Transnet Port Terminals Customers

Per Email

Dear Valued Customer

DECLARATION OF FORCE MAJEURE DUE TO ANTICIPATED STRIKE ACTION BY RECOGNISED UNIONS

This serves as a formal declaration by Transnet Port Terminals, an operating division of Transnet SOC Ltd, of the occurrence of an event of Force Majeure to all our customers following the strike action declared by the two recognized unions within Transnet, namely SATAWU and UNTU, anticipated to commence on 06 October 2022.

The strike has been declared against the offered wage increases by Transnet SOC Ltd for the new financial year as well as the fact that no wage increases were approved for the current financial year.

This comes after extensive and protracted negotiations with the unions based on Transnet's current and forecasted financial position.

Clause 11 of the Transnet Port Terminals Standard Terms and Conditions defines an "Event of Force Majeure" to mean an event beyond the control of TPT and the Customer, which prevents a Party from complying with any of its obligations under any Contract, including but not limited to riot, commotion, strikes, go slows, lock outs or disorder.

Accordingly, we hereby declare the occurrence of an event of force majeure, which excuses our performance while the effects of this event are continuing.

At this time, we anticipate that portions of our operations will be scaled down. However, and to the extent possible, we will attend to invoke contingency plans and source external stand-in / temporary resources to ensure that the operations continue across the various terminals. Should the strike extend beyond the anticipated period of one week, Transnet will assess the impact of the strike on its operations and the Force Majeure event declaration, and further communication in this regard will be forthcoming from Transnet Port Terminals.

To the extent necessary and with a view to minimise the impact of the Force Majeure event on our respective contractual obligations, Transnet Port Terminals is open to having consultations with customers who are willing to engage with our executive team to find practical means aimed at overcoming the effect of this Force Majeure Event to ensure acceptable levels of our respective performance and contractual obligations and cargo

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Directors: Dr PS Molefe (Chairperson) PPJ Derby* (Group Chief Executive) UN Fikelepi ME Letlape DC Matshoga Prof FS Mufamadi AP Ramabulana GT Ramphaka LL von Zeuner
NS Dlamini* (Group Chief Financial Officer)
*Executive

Group Company Secretary: Ms S Bopape

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"This letterhead contains personal information as defined in the Protection of Personal Information Act, No. 4 of 2013 (the "Act"). The signatory consents to the processing of his/ her personal information and is obliged to handle other data subject's information in accordance with the requirements of the Act".

TRANSNET HAS A 'ZERO GIFTS' POLICY. NO EMPLOYEE IS ALLOWED TO ACCEPT GIFTS, FAVOURS OR BENEFITS

handling efficiencies across our terminals is maintained.

Thank you for your continued support and commitment to Transnet Port Terminals, acknowledging that together we can overcome the impact of this strike action.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Jabu Mdaki', written over a faint circular stamp or watermark.

Mr. Jabu Mdaki
Chief Executive
Transnet Port Terminals
Date: 6 October 2022